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Dear Valued Customer,

Thank you for your loyal support in 2008. I hope we have helped to inspire you to express your creativity this holiday season. My commitment to you is that we will continue to give you ideas that inspire, products and tips to help make your projects just a little more special at a value that only Michaels can deliver.

From myself and the entire Michaels team we wish you a safe and happy holiday.

Sincerely,  
Brian Cornell  
CEO, Michaels Stores, Inc.

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Michaels  
Coupon valid Sunday, December 21, 2008, through Saturday, December 27, 2008

One coupon per customer per day. Coupon must be surrendered at time of purchase. May not be used for prior purchases or sale price items or combined with any other coupon, offer, sale or discount. May not be used to purchase shopping cards, gift cards, class fees, in-store activities or The Knack™ Saturdays kits. Excludes all Christmas trees 4 ft. and taller and entryway trees, special order custom floral arrangements, special order custom frames and materials, digital frames, books and magazines and all Cricut products. Valid at Michaels stores only. Limited to stock on hand. Reproductions not accepted. Void where prohibited.

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*Jo Pearson*  
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